



world relief™
DEUTSCHLAND

Annual Report 2018

World Relief Deutschland



CONTENT

Greetings from the Executive Board	1
About Us	2
Networks	2
Our Team in Berlin	3
Executive Board Report	4
Supervisory Board Report	5
This is where we work	6 – 7
Our Project Countries:	8
• Pakistan	8
• Yemen	9
• Somaliland (autonomous region)	10
• Jordan	11
• Iraq	12
• Turkey	13
• Syria	14
Finances	15 – 17

Since October 2018, I have been directing, together with my Executive Board team, Michaela Hamm and Stephan Krämer, the work of World Relief Germany (WRG). We are grateful that, in the past year, we could help over 170,000 people to improve their living situations and to give them hope for a better future. We were able to give Syrian refugee children that fled to Jordan a better perspective through education. In Pakistan, we are actively helping disabled children through the training and equipping of medical professionals. We are particularly pleased to be the first Christian aid organization to open a country office in Syria and to start a housing rehabilitation project in Homs. The first 40 houses and apartments in our project are now habitable again – what a joy for the local people! We can report on many other successes. We serve those in need at the margins of society and we do this as a Christian aid organization with the order to carry forward the message of God's love.

The countries in which we are active present extreme challenges; unrest, wars, draughts, and the threat of violence are daily experiences for the people in our project countries. For this very reason, we work to support local communities, such as churches, so that trust can grow into the future.

With this annual report we present an account of our work and the use of funds entrusted to us, be they private donations or public grants. This work would not be possible without partners, and we are grateful for their many forms of support. We cannot save the whole world, but for a single child or family, we can change their small world dramatically. And to make that happen, every donation becomes worthwhile!

In the name of the Executive Board, heartfelt appreciation goes out for your participation, your support, and your prayers!



M. Knispel

Dr. (UNISA) Martin Knispel

Publishing Information and Disclaimer

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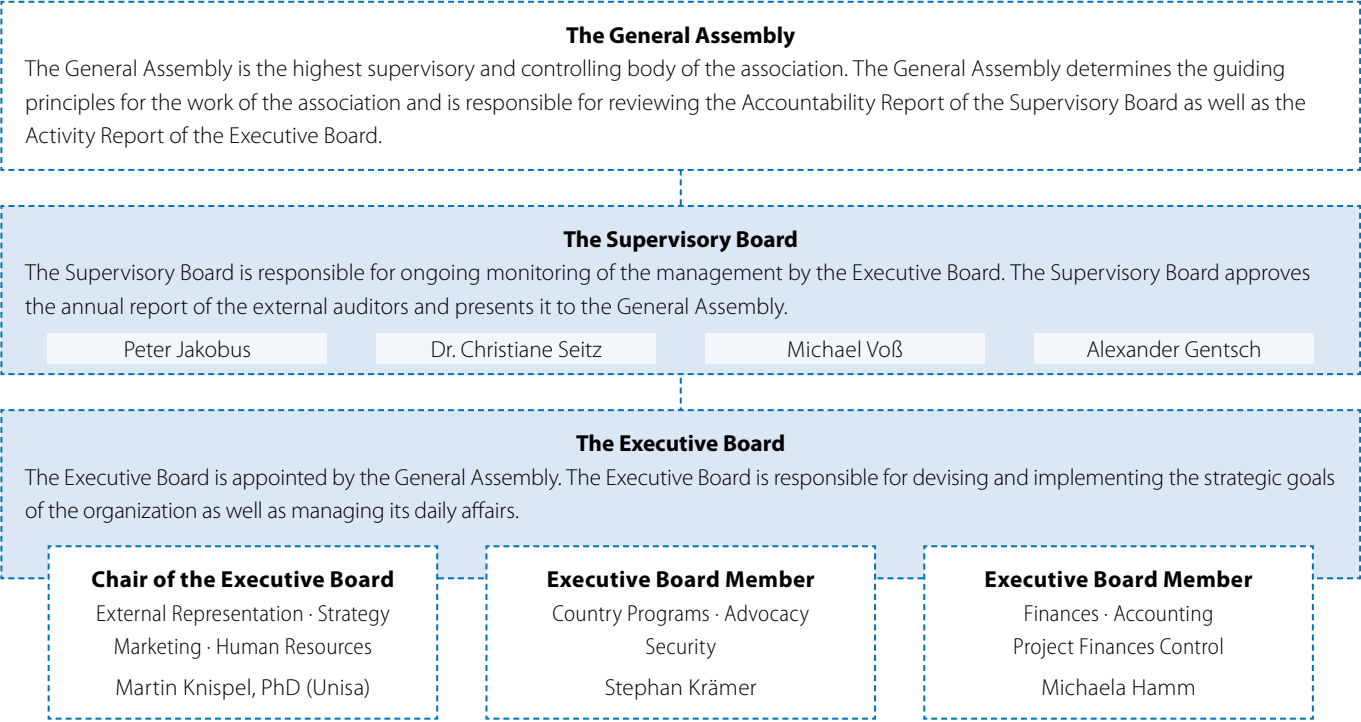
Note: For the sake of easier reading, only the masculine form has been used for the individual categories of people; however, people of all gender forms are meant in all cases.



WHO WE ARE

THE ORGANIZATION

World Relief Germany is an independent non-profit association. The work is carried out by full-time and volunteer staff in the administrative office and in the foreign-country programs. The governing bodies of the organization are the General Assembly, the Executive Board, and the Supervisory Board.



REPORT FROM THE EXECUTIVE BOARD

Until the previous fiscal year, World Relief Germany gratifyingly registered continuous growth. In 2018, however, WRG experienced a significant economic slump resulting from our USA partner organization having fewer funds to pass on. It is for this reason that in 2018 WRG had less opportunity to fund projects. Presumably, this situation will continue in 2019.

At this time, the Executive Board is working on an extensive readjustment of the organization with the aim of financial consolidation. Additionally, WRG has initiated a marketing strategy which is already producing positive results. The intention is to expand marketing in the upcoming years.

With the advent of leadership by Martin Knispel, PhD (Unisa), new emphasis has been placed on political and church networking, marketing, and public relations. The goal is to secure an ongoing and stable financial basis by raising funds through private donations and contributions.

We are confident that this reorientation will be successful, based on excellent working relationships within the International Office, with our representatives in the project countries, and among the management bodies of the organization.

Reporting date: December 31, 2018.

REPORT OF THE SUPERVISORY BOARD

Dear Executive Board members and WRG associates:

We, the Supervisory Board, have acted -- in compliance with the law, the Articles of Association, and the established procedures for fulfilling the tasks of informing and controlling the conduct of the organization's business -- with the extensive participation of the Executive Board, during the period of this report. Particularly intense was the search for a new Executive Board chair. We are grateful that we found in Martin Knispel, PhD (Unisa) an experienced and well-connected successor to Andrew Benckert. Besides the search for a new Executive Board chair, the year 2018 was characterized by a decrease in financial support from the partner organization in the United States. These two events, however, provided a new impetus to the organization's work, including an expansion of the public relations effort -- for example, the implementation for the first time of a Christmas fund-raising campaign.

In the project countries, we were successfully able to pursue ongoing programs and to start new aid projects. We were able to open a country office in Syria and to support reconstruction in the city of Homs. In Jordan, we protected families from the effects of the cold winter. In Yemen, we provided emergency relief, saving numerous people from disease and hunger. The Supervisory Board was kept regularly and comprehensively informed about the financial status of the organization and the projects in the different program countries.

The Supervisory Board wishes to express its appreciation to the Executive Board and all staff members for their commitment and superior cooperation. Our gratitude also goes out to the organization's members for their support of and partnership with World Relief Germany, as well as their close working relationships with the Executive Board and the General Assembly.

Neu-Anspach, December 31, 2018

for the Supervisory Board



P. Jakobus
Peter Jakobus, Chair

THIS IS WHERE WE WORK

World Relief Germany has country programs in seven predominantly Muslim countries. World Relief Germany teams and/or local partner organizations are implementing the projects.

TURKEY

1

- Since 2015
- Beneficiaries: families with disabled children
- Goal: help refugee children to become integrated into the school systems.
- **Individuals: 6,500** | Expenses: 198,000 €

SYRIA

2

- Since 2017
- Beneficiaries: families requiring basic living needs
- Goal: reconstruct housing together with the occupants
- **Individuals: 1,600** | Expenses: 116,000 €

IRAQ

3

- Since 2014
- Beneficiaries: internally displaced persons in need of water and housing
- Goals: generate income (establish courses and tutoring networks for starting micro-enterprises) and promote peace (bring together women and teenagers from different backgrounds through art and culture)
- **Individuals: 840** | Expenses: 136,000 €

JORDAN

4

- Since 2014
- Beneficiaries: refugees and others in need
- Goals: strengthen families (children's clubs, courses for marriage and general education, and sport for young girls) and generate income (establish courses and tutoring networks for starting micro-enterprises); for the heavily disadvantaged, winter aid
- **Beneficiaries: 19,300** | Expenses: 389,000 €

YEMEN

5

- Since 1998
- Beneficiaries: families and individuals. Goals: provide emergency aid (water and sanitation, food, washing and hygiene products, epidemic responses (cholera), and medication); and provide long-term aid (rainwater retention, waste water-to-sewage grid connections, small animal husbandry, and farm allotment support)
- **Individuals: 62,900** | Expenses: 258,000 €

SOMALILAND

6

- Since 2004
- Beneficiaries: farmers and shepherds. Goals: provide training (sustainable grazing, rain water retention, and other practices); for women, promote self-help groups (literacy and income generation); and provide emergency aid during droughts (water, emergency packages, and animal feed)
- **Individuals: 19,700** | Expenses: 183,000 €

PAKISTAN

7

- Since 2000
- Beneficiaries: neighborhood groups, families, and individuals
- Goals: promote peace (trainings and events through „Faith Friends for Peace“), conduct interreligious dialogues (on multiple levels), and foster the implementation of concrete development activities in neighborhoods
- **Individuals: 60,200** | Expenses: 160,000 €



World Relief Germany strives to develop sustainable solutions. We endeavor, therefore, to reach **the sustainability goals of the Agenda 2030**, which were implemented by the member states of the United Nations. This especially applies to the following eight of the total 17 defined goals:

1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



5 GENDER EQUALITY



6 CLEAN WATER AND SANITATION



16 PEACE, JUSTICE AND STRONG INSTITUTIONS



17 PARTNERSHIPS FOR THE GOALS



*Note: Due to significant differences between project activities, local circumstances, and donor definitions of direct and indirect beneficiaries, the numbers of beneficiaries in different countries are not fully comparable. We quote, therefore, the total numbers of direct and indirect beneficiaries.



PAKISTAN

TOLERANCE AND RECONCILIATION

The population of the Islamic Republic of Pakistan is growing quickly. There are today 207 million people living in Pakistan - 96% are Muslims, most of them being Sunni. The remaining 7.5 million people are predominantly Hindus, Christians, and Sikhs. Due to the diversity of minority religions and the repeated, serious discrimination and outbreaks of violence against religious minorities, working to establish reconciliation and peace are important objectives in Pakistan. WRG's aim, to continuously promote tolerance and acceptance of different religions, creates the basis for peaceful coexistence.



FOCUS

World Relief Germany's work in Pakistan primarily involves the strengthening of discriminated-against minorities and reconciliation. Through long-term cooperation with local partners and churches, durable relationships are being established, creating the means by which we implement our on-site projects. We are setting up and mentoring local networks ("Faith Friends" groups) comprised of representatives from the local Muslim, Hindu, Christian, and Sikh communities, to address discrimination, conflicts, and violence.

GOALS

Establish inter-religious networks of „Faith Friends“ groups, supporting harmonious coexistence; provide children with disabilities a better quality of life; support all family members.

IMPLEMENTATION

In 2015, World Relief Germany started, under the auspices of the Diocese of Peshawar, the „Faith Friends for Peace“ project. By establishing and supporting networks (Faith Friends groups) comprised of representatives from local Muslim, Hindu, Christian, and Sikh communities, the intent has been to prevent violence, conflict, and discrimination, and to foster peaceful coexistence. Long-term planning has included setting up networks in each province, a national network, and development projects initiated at the neighborhood level. Furthermore, a partnership has existed with the Mental Health Center of the Diocese of Peshawar in the province of Pukhtunkwa. At this center, disabled children and their families have received individual assistance.

Further information: www.worldrelief.de/en/countries/pakistan-harmony-in-pakistan



YEMEN

EMERGENCY AID FOR FAMILIES

Yemen is the poorest country in the Arab world and has been almost completely destroyed by war. The situation there is catastrophic. According to UN-reports, it is globally the largest humanitarian crises. More than 24 million people urgently require assistance, over half of them being children. The suffering of the people is unprecedented. Ten million people suffer from accute hunger; they do not know where to get clean drinking water or their next meal.



FOCUS

World Relief Germany has worked in Yemen since 1998 and still provides aid today. Together with local partners (who know best the conditions in the project areas) WRG helps Yemenis to survive the humanitarian crisis and to achieve sustainable improvements in their living conditions. We are emphasizing work on water, sanitation, hygiene, health, and food assistance.

GOALS

Protect against cholera and other life-threatening diseases by distributing water filters, introduce hygiene and sanitation methods, improve the health conditions of families, supply nursing and inoculation advice, support young mothers and their children, and distribute basic food rations.

IMPLEMENTATION

We have mitigated, together with our local partner organizations, the acute distress of families in Yemen. We have provided assistance through the distribution of basic food supplies and water filters. Supplemental assistance has been given through education addressing the relationship between nutrition, hygiene, and health. Our water projects not only confront the acute shortages but also provide long-term contributions to sustainable infrastructure; for instance, by reconstructing cisterns and building rainwater retention systems on roofs. With all our activities, we have not only provided physical aid but also given hope to the people of Yemen by letting them know that they are not forgotten.

Further information: www.worldrelief.de/en/countries/help-for-yemen



SOMALILAND

DROUGHT ASSISTANCE

Somaliland is an autonomous region in East Africa which comprises the Northern part of Somalia at its border with Ethiopia and officially is still a part of Somalia. Approximately 85% of the 3.5 million residents of Somaliland generate their income almost exclusively by cattle breeding. With the absence of rain and almost no vegetation, the animals cannot find food, and the people's very existence is threatened. Poverty and unemployment are so widespread in Somaliland that for most people obtaining food is a daily struggle.



FOCUS

The main focus of our work in Somaliland is on sustainable food security and strengthening the resilience of communities and families. By equipping and reinforcing local community structures, we help villagers to prepare for drought-related crises and to mitigate the negative effects of drought. A special focus is applied to women so that they can contribute to a more secure family income. In this way, their role is enhanced within their own families and their village communities.

GOALS

Assist in emergency situations (provide water for humans and animals); sustainably protect natural resources through rain water retention, pasture recovery, and water-well construction; implement long-term economic improvements (especially for small farmers) through self-help groups, literacy courses, and continuing education; and build lasting networks to coordinate village development, secure property ownership, and augment regional cooperation.

IMPLEMENTATION

In 2004, we began partnerships with eight local communities to implement risk management plans and to eliminate in advance the negative effects of droughts. Moreover, we have invigorated local human resources (especially women) by establishing networks, starting education campaigns, and conducting trainings on subjects such as nutrition, alternate food supplies, and income diversity. We have maintained relevance in our efforts for farmers, emphasizing rainwater retention, water-efficient irrigation methods, and the distribution of seeds. The weakest in the communities have received targeted support, with the aim of preventing life-threatening malnutrition among mothers, babies, and small children.



Further information: www.worldrelief.de/en/countries/somaliland-east-africa-drought



JORDAN

REFUGEE AID

Between Syria, Iraq, Saudi-Arabia, Egypt, Israel, and the Palestinian Autonomous Territories lies the small and politically stable Kingdom of Jordan. For the last seventy years, Jordan has been the destination for displaced persons. Since the year 2000, the kingdom's population has almost doubled, from five million to currently 9.5 million. Since 2011, more than 660,000 Syrians and tens of thousands of Iraqis have come to Jordan as refugees. War and flight have left physical and psychological wounds on these people.



FOCUS

As World Relief Germany focuses on the family - the foundational element in a society - our organizational support applies equally to all members - men, women, and children. We are implementing a range of programs to target the different needs of the various family members. To affect long-term change, we address the requirements of husbands and fathers.

GOALS

Provide literacy courses for children, courses for women with children (to foster self-worth and self-help), courses on marriage and child education, soccer training for girls (to open new spheres of life through movement, team-building, competition, and fun), and career trainings (to support employment and self-initiative); and secure water sources (including construction of water tanks).

IMPLEMENTATION

We have collaborated with thirty local partners such as neighborhood centers, schools, and churches, as well as refugee groups. Jordanian citizens also have been able to benefit from our offerings. In our programs, we have endeavored to combat structural problems that many refugees are confronted with, such as illiteracy, depression, trauma, and a negative image of women. To maximize social change, the programs have been organized in partnership with local communities and have been self-supporting.



Further information: www.worldrelief.de/en/countries/refugees-jordan



SYRIA

ASSISTANCE IN RECONSTRUCTION

There seems to be no end to the war in Syria. According to United Nations estimates, there are more than 13 million people in Syria that need humanitarian assistance. The victims are predominantly the most vulnerable in the population: children, women, pregnant women, and the elderly. Approximately 45 percent of Syrians (6 million people) have been displaced from their homes, and about 5.6 million of these have fled to foreign countries; the remainder are forced to survive in other regions of the country. World Relief Germany tries to help those without a home to establish a new one.



FOCUS

Many cities in Syria are scenes of vast destruction - the pictures remind one of Germany after the Second World War. World Relief Germany is one of the few international aid organizations that are registered in Syria and able to carry out relief projects. Our emphasis is on supporting families, primarily through the reconstruction of housing.

GOALS

Assist in the reconstruction of housing for the destitute population, aid displaced people who want to resettle within their country, offer career trainings (to impart the sense of a viable future), and create islands of hope through joint work between Christian and Muslim communities.

IMPLEMENTATION

Since 2015, we have worked jointly with local Christian churches. Initially, we provided aid during the cold of winter; and in this way, helping many hundreds of people with basic needs such as medical assistance, hygiene products, and clothing. In the unstable north of the country, we have given support to students in need of financial aid so that they did not have to interrupt their vocational training or other studies. Since 2018, we have helped families in the devastated parts of Syria to rebuild their homes and other buildings. At times, it has required as little as 1,900 Euros to make their houses and apartments habitable again.



Further information: www.worldrelief.de/en/countries/syria



TURKEY

EDUCATION AND INCLUSION

Turkey accommodates 3.9 million refugees, among whom there are 1.7 million children. Most of the refugees in Turkey are from Syria. Although only a small number of them live in camps, most of the children have only limited access to public services such as schooling and health care. Approximately 40% of the Syrian school-age refugees are not enrolled in school. The Turkish government is planning, however, to incorporate all refugee children into public schools by 2020. World Relief Germany offers information and integration aid to meet this goal.



FOCUS

In Turkey, we are actively assisting severely disadvantaged populations, including refugees. On the one hand, we focus on the education and integration of ethnically and religiously discriminated-against groups; and on the other hand, we support and empower children with disabilities and their families. Furthermore, we are active in strengthening civil society by sponsoring "Building Leaders 4 Peace" (BL4P) camps for young people. It is there that we teach them to become advocates for peace and reconciliation in their own families and communities.

GOALS

Offer extracurricular educational activities for the excluded and stigmatized Abdal people; support families with disabled children by providing therapy, educational services, medicine, and food; invite young prospective peacemakers to BL4P camps; and create family centers, which provide literacy courses, with the cooperation of Christians and Muslims.

IMPLEMENTATION

Since 2015, we have been active in Turkey, implementing different on-site projects with local partners, churches, Christian organizations, and other networks. We have supported children with disabilities as well as other disadvantaged children. In small teams, the employees of our local partners have visited refugee and native families to offer individualized therapies and educational programs. The teams have endeavored to build mutual understanding with and acceptance by the families, through the assistance which also consists of food and medical supplies. Another project has been designed to help the ostracized Abdal people, an ethnic and religious minority. School-age children of that group have received through our program the educational and practical assistance they need to be integrated into the local schools. Additionally, we have supported the poorest of families by providing literacy courses, especially for women. Finally, we have given young people from different backgrounds the opportunity for encounters, friendships, and reconciliation education at our BL4P camps, with the hope that they become the future peacemakers in their families and communities.

Further information: www.worldrelief.de/en/countries/turkey





IRAQ

PROMOTION OF PEACE PROJECTS

“Salam Alaikum.” This Arab greeting means „Peace be with you,” and peace is certainly what the people in Iraq are desperately in need of. War and displacement have affected the lives of the Iraqi people for a generation. Even though the Islamic State has been defeated militarily, daily life for many Iraqis remains precarious and tense. Iraq possesses a very heterogeneous population – Arabs, Kurds, Christians, Muslims, and Yazidis – divided among several political and armed factions. Although the humanitarian distress has gradually abated, many people lack an essential ingredient in their lives – peace; be it an inner sense of well-being or the healing that comes from reconciliation with former antagonists. This is where World Relief Germany has found a way to help.



FOCUS

Initially in Iraq, our work was focused on humanitarian assistance. That focus has transitioned to strengthening peace initiatives and improving incomes. Together with our local partner, Humanity Organization for Civil Action (HOCA), we bring together people of different ethnic, religious, and political backgrounds to create encounters and dialogue. In workshops on cultural and artistic subjects, and in other joint activities, the surroundings encourage the growth of peaceful and sustainable relationships.

GOALS

Promote positive encounters and peaceful dialogues in Sinjar Province, increase the incomes of war widows and university graduates without employment opportunities.

IMPLEMENTATION

World Relief Germany has been active in Iraq since 2014, implementing peace initiatives together with our on-site local partners. In one type of initiative, we have brought together young people from different backgrounds to cooperate on art projects and neighborhood improvement efforts. Other initiatives have consisted of imitating successful income-boosting programs in Jordan (such as trainings to sew clothing and reusable hygiene pads) and transferring those programs to Iraq neighborhoods.



Further information: www.worldrelief.de/en/countries/iraq-sustainable-development

FINANCIAL REPORT 2018

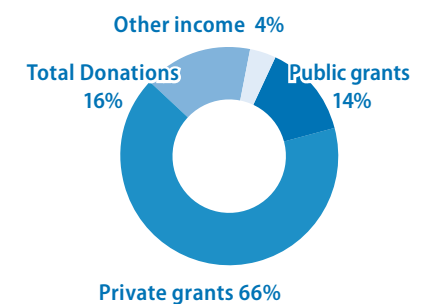
World Relief Germany is dependent on grants from institutions as well as donations from individuals. The money entrusted to us is managed in a careful and appropriate manner. Everyone who donates to World Relief Germany can be assured that the money reaches vulnerable people and communities and is used effectively. Our accounting and valuation are carried out according to the principles of orderly bookkeeping and statutory accounting, consistent with the German Commercial Code (HGB).

REVENUE 2018

In 2018, WRG received revenues of €1,789K. This corresponds to a decrease in revenue of 44.5% compared to the previous year. 56% of these revenues were provided by World Relief U.S. Income from grants, the organization’s main source of revenue, dropped by more than half as our public funding for the Somaliland Drought was discontinued, and funds for Winterization in Jordan and Peace Building in Pakistan were suspended for most of 2018.

Fewer calls-for-proposals involving large grant amounts made it difficult for the organization to compete for substantial grant funding. In contrast, as in 2017, donations again more than doubled compared to the previous year, as the organization continues to become more well-known since our rebranding in 2014. In 2019, we will increase our public messaging with the intent of widening our private donor base, while continuing relations with existing and past grant sources.

Period	2018	2017
Income from public grants	256,742	1,069,529
Income from private grants	1,183,670	1,972,823
Donations from other organizations*	70,906	27,042
Donations from individuals & forwarded donations/offerings*	212,276	113,709
Other operating income	64,863	37,904
Interest revenue	320	287
Total revenue	1,788,777	3,221,294



EXPENDITURES 2018

In 2018, total expenditures at WRG amounted to €1,788K. The following table shows a breakdown of expenditures into categories which are in-line with the definitions provided by the German Central Institute for Social Issues (DZI). According to the requirements of the DZI, the

adequate rate of expenditure for advertising and administrative costs is between 10% and 20% of total expenditures. For 2018, our share of advertising and administrative cost was within that range and amounted to 18.44% of total expenditures.

Period	2018	2017
Project expenditure	1,462,036	2,801,728
• Project implementation	1,240,087	2,399,012
• Project support	218,292	401,548
• Education and public awareness campaigns	3,657	1,168
Advertising and administrative expenditure	326,148	346,242
• Advertising and Public Relation	60,495	10,754
• Administration	265,653	335,488
Total expenditure	1,788,183	3,147,970

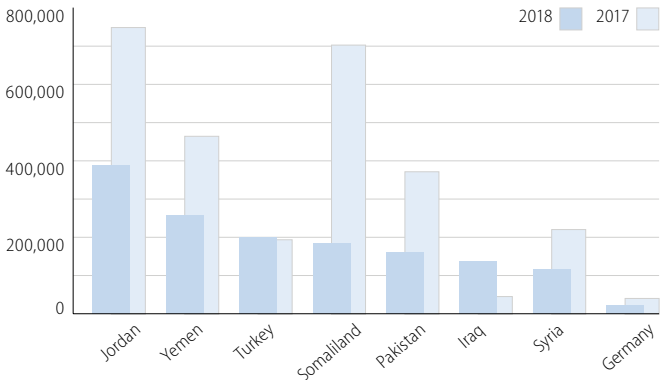
*Donations received were recognized as revenue in the year of receipt, contrary to the recommendations of the IDW (RS HFA 21).



PROJECT EXPENDITURES

With the grant funding reduced, the expenditures for project implementation and support decreased by 47.8%, or €1,462K. Reductions affected all program countries except our Turkey program, which remained fairly stable, and our Iraq program, which increased significantly due to funding made available by the German IFA (Institut für Auslandsbeziehungen).

Jordan	389,261	749,596
Yemen	258,124	466,133
Turkey	198,455	195,784
Somaliland	183,015	704,469
Pakistan	159,700	373,475
Iraq	136,091	47,388
Syria	116,010	222,442
Germany	21,378	42,442
Total project expenditure	1,462,036	2,801,728



HUMAN RESOURCES AND SALARIES

In 2018, the organization employed an annual average of 7.5 employees in Germany (in 2017, 7.8). On December 31, 2018, there were 6 employees, 2 staff on marginal part-time contracts, and 11 volunteers, the latter including the supervisory board and general assembly members who did not receive any compensation for their services. In our project countries, at the end of the year we employed 84 staff, of whom there were 24 full-time employees, 29 volunteers, and 31 staff with service agreements. As of December 31, the annual salary for full-time employees in the International Office as well as for supervisory staff in the field (expatriates) ranged from €33.6K to €45.8K. Remunerations to local project staff depend on the local contexts and the customs of the project countries; they range from an equivalent of €3.6K to €21.0K. The remuneration to the three members of the Executive Board amounted to a total of EUR 94,678. Some EB members worked part-time within the year and the position of the Chair was vacant for 4 months due to a change in personnel. For reasons of data protection, a breakdown of individual remunerations is not published here.

ADMINISTRATIVE EXPENDITURES

The administrative expenditures in 2018 totaled €267K (in 2017, €335K) due to the decrease in project volume.

EDUCATION AND PUBLIC AWARENESS CAMPAIGNS

The expenditures for education, information, and public awareness campaigns in 2018 amounted to €4K (in 2017, €1K), mainly for advocacy work within the EU-Cord Network.

ADVERTISING AND PUBLIC RELATIONS

Forms of fund-raising in 2018 included the use of social media (such as Facebook and Mailchimp Newsletter), web presence, the annual report, as well as personal letters to our supporters. There was no cooperation with enterprises or contractors for fundraising, and no performance-based rewards were given. The expenditures for advertising and public relations amounted to €60K (in 2017, €11K). This steep increase included €34k in expenses related to the development of proposals and the acquisition of institutional grants, which in previous years had been recorded as project support costs. This type of expenses is now recorded in line with the criteria of the DZI. Expenses for actual advertising also grew, mainly resulting from additional personnel costs for staff involved in the improvement of our web presence and from moving our website to a new platform.



DZI SEAL OF APPROVAL

The Seal of Approval of the German Central Institute for Social Issues (DZI) certifies that funds entrusted to our organization are handled responsibly. Since 2012, we have been certified by the DZI. World Relief Germany is committed to complying with the following standards required by the seal of approval:

- Goal-oriented, economical, and efficient use of funds
- Reliable and audited financial reporting
- Clear, true, open, and factual advertising and PR work, which protects the dignity of the beneficiaries
- Effective control and supervisory structures
- Transparency to the general public.

Compliance with these standards is regularly monitored by the DZI.

BALANCE SHEET AS OF DECEMBER 31, 2018

Notes on the Balance Sheet: The accounts receivable stemming from grants apply to granted public and private funds for project work that have not yet been settled. Respectively, the accounts payable for grants received refers to €947K in grant funds that have not yet been received, and to €357K in collected but not yet utilized grant funds. The other reserves take into account all discernible risks and uncertain obligations. The equity amounts to €322K. The previous year's annual surplus was allocated in full to revenue reserves.

Assets (in Euro)	12/31/2018	12/31/2017
A. Fixed Assets	29,194	68,404
I. Intangible assets	9	9
II. Tangible assets	29,185	68,395
B. Current Assets	1,654,597	1,635,027
I. Accounts receivable from grants and other assets	1,009,491	1,377,977
II. Cash assets, credit with financial institutions	645,106	257,050
C. Accruals	3,725	0
	1,687,517	1,703,431

Liabilities (in Euro)	12/31/2018	12/31/2017
A. Equity	322,153	321,559
I. Association Capital	90,000	90,000
II. Revenue Reserves	231,559	158,236
III. Net earnings for financial year	593	73,323
B. Reserves	33,316	21,851
I. Other reserves	33,316	21,851
C. Accounts payable	1,332,048	1,360,021
I. Deliveries & service	2,503	3,478
II. Financial institutions	1,627	26,495
III. Grants received	1,304,354	1,237,590
IV. Other liabilities	23,563	92,458
	1,687,517	1,703,431

ANNUAL RESULT 2018

The Profit and Loss Statement shows
a positive annual result of €593 (in 2017, + €73K).

With total revenues of €1,789K,
a total of 171,040 beneficiaries were served.

INDEPENDENT AUDITOR'S REPORT

World Relief Germany's annual financial statements, comprising the balance sheet as at 31 December 2018, the income statement for the financial year from 1 January to 31 December 2018, and the notes to the financial statements including the accounting policies were audited by CURACON GmbH, Darmstadt Branch. The finance report presented above is a shortened version of our Annual Financial Statement. The complete audited report including the official Auditor's Unqualified Opinion as of 8 March 2019 is available on our website: www.worldrelief.de/wp-content/uploads/2019/05/Annual_Financial_Statemen_2018.pdf



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Initiative
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